

2023 Prospectus

Our Organization

Raise The Barr (RTB) exists to support single-parent students through direct financial aid and by creating a community that provides enduring impact beyond graduation. In addition to our whole-family programming, we issue scholarships, emergency grants, and housing support. Our approach delivers results with 92% of our scholars either having graduated or being on-track to graduate into professions that sustain their families.



Co-founders Lori and Anthony Barr at Lori's graduation from Loyola Marymount University (1995).

An Opportunity for Social Impact

The need for our services is clear: one in five undergraduate students is a parent, half of whom are single parents. These scholars face unique challenges that make it difficult to complete their educational programs. However, with the right support, single parents will achieve economic security for their families and dramatically increase their contributions to the local and state tax base.

For Katie H., a mother of four living in Minnesota, our targeted aid kept her on track to obtain a bachelor's in Business Management this year while working full-time as an accounting clerk. "I wouldn't be where I am now without the continuous support I receive from [the] Raise The Barr scholarship team, committee, sponsors, and donors, to be able to graduate. RTB's programming was incredibly beneficial to my college experience and your emergency grant helped when my furnace went out unexpectedly a couple years ago. It is working like a charm now."

After four years with RTB, Katie is well-equipped to pursue her dream of opening an accounting firm, and we look forward to watching her children apply their inherited tenacity towards their own dreams.



Katie and her family at Katie's graduation from the University of Northwestern, St. Paul (2023).

Three-Year Financial Analysis

Financials

5% 6% 15% **\$972k** 5% 45%

FY2022 Expense Programs – \$544k

- Admin \$34k
- Fundraising \$51k
 - 6% of expenses go directly to programming



FY2022 Income

Business/Corp – \$61k

Foundations – \$51k

Private Grants – \$437k

Other Income – \$150k

Net Special Events – \$48k

Individuals – \$225k

Our Needs

We request your financial investment to provide lifechanging support for single-parent students and their children. Below are funding needs, more specifically detailed in our <u>2022</u> <u>Annual Report</u>. These are initial suggestions. We will customize each area of impact based on your own interests.

\$150,000 – Provide Stable Housing.

A \$150,000 investment will provide crucial support to singleparent students facing housing instability, allowing them to stay in school and stabilize their lives. This funding will cover a monthly rental subsidy of \$1,500 for a cohort of 10 students, ensuring safe and stable housing throughout the academic year. Additionally, cohort members will benefit from monthly workshops and coaching, enhancing their support network and improving their chances of success.



Members of RTB's 2022-2023 Stable Housing Cohort during our 2022 Wine, Women & Shoes fundraiser event.

\$100,000 – Sponsor a Cohort.

Sponsor a scholarship cohort of up to 10 single-parent scholars in California or Minnesota for one year. This cohort experience provides a supportive community for single-parent students, offering coaching, mentoring, workshops on various topics, health and wellness support, networking opportunities, and guidance on healthy parenting. Cohort members who actively participate and achieve their goals will have the opportunity to continue their involvement, ensuring degree attainment, long-term success, and economic mobility.

\$50,000 – Resolve Emergencies for Single Parents.

These grants, available to applicants in and out of our cohorts, assist with unexpected expenses such as car repairs, dental emergencies, or replacement of stolen devices, which can strain a student's finances and jeopardize their education. Our dedicated social worker guides the application process and assesses the students' needs, ensuring timely and effective support. A \$50k gift would allow us to increase the number of qualified applicants we support from the 30 students we aided in 2022.



Emergency grant recipient Amanda S. (and family), who received aid when her one-year-old son was hospitalized.

\$2,500 – Expand the Impact.

With nearly 200 first-time applicants, demand for our activities, including workforce development, financial empowerment classes, and peer mentoring is extraordinary. A \$2.5k gift enables a first-year cohort member to join our community and help their children live, learn, and thrive.

Unrestricted Support – Tackle Poverty Two Generations at a Time.

Your investment in our work will enable economic mobility for single-parent students through workshops, goal setting, and career-readiness experiences. Gifts will be directed where they are most needed, including childcare support, children's programming, and academic and mental health support for children.

Single parents have touched many of our lives. Together, we can impact theirs.

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